A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "A little while ago certain doctors and other persons permitted by modern law to dictate to their shabbier fellow citizens, sent out an order that all little girls should have their hair cut short. I mean, of course, all little girls whose parents are poor. Many unhealthy habits are common among rich little girls, but it will be long before any doctors interfere forcibly with them...

Whatever else is evil, the pride of a good mother in the beauty of her daughter is good. It is one of those adamantine tendernesses which are the touchstone of every age and race. If other things are against it, other things must go down. If landlords and laws and sciences are against it, landlords and laws and scientists must go down. With the red hair of one she-urchin in the gutter I will set fire to all modern civilisation.

Because a girl should have long hair, she should have clean hair; because she should have clean hair she should not have an unclean home; because she should not have an unclean home, she should have a free and leisured mother; because she should have a free mother, she should not have an usurious landlord; because there should not be an usurious landlord there should be a redistribution of property.

That little urchin with the red-gold hair, she shall not be lopped and lamed and altered; her hair shall not be shorn like a convict's. No! The winds of the world shall be tempered to that lamb unshorn."

– G.K. Chesterton in "What's Wrong With The World"

FARMING IN AUSTRALIA by Patrick O'Shea: The ordinary Australian farmer will be pleased to know he is facing extinction. Do you not think so? It is official socialist policy.

And this is in spite of the fact the resilient Australian primary producers collectively grow, every year, enough food and fibre to sustain at least 200 million people on planet earth. The enormous *real* wealth Australian farmers each year bring into existence is truly astounding.

But our socialist planners are not happy with that abundance being in 'free enterprise' hands – and their policies attest to that fact. After crippling taxation, bank interest and charges and ever-rising costs of production, the farmer's return for effort is a mere pittance.

Come, tell me. Do you not think so? Or is it just fanciful thinking on my part? Have you never asked why the little bloke on his family farm is going out backwards? Australia's farmers are some of the most productive per capita in the world!

But under the present rules, their servitude will not last much longer. Not only are they dying out through grinding overwork and age, not to mention those who have taken their own lives, but steeply rising inflationary costs of production with low returns are gradually finishing them off. Many older ones, worn out from the years of grinding effort, are selling to neighbours, who are in turn deceiving themselves and think by getting bigger they at least will last a little longer.

Communism is Socialism in a hurry: The Soviet Socialist dictator, Joseph Stalin, used more brutal and direct tactics to achieve the same end. He confiscated their harvests and starved the peasant farmers, thereby forcing them off their land and setting up collectivist 'State' farming with slave labour. Stalin didn't have the Fabian Socialists' patience; their plan is to gradually achieve the same objectives by 'other means'.

Not for them free enterprise, nor private property. No family farm is to be tolerated under their tyrannical system. Only, gradually, more and more centralisation and control 'til there is full 'State' control. The poor foot soldiers supporting the so-called Socialist struggle against what they perceive to be Capitalism, can't see they are captives of the same unjust money system that is bent on destroying the ordinary farmer.

This all adds up to a great sub-plot fit for a modern Australian-Greek Tragedy. Tragedies always line up conflicting parties and events to give that action a particular form and meaning. In this case, it is the demise of the family farm in Australia.

You ask, but what of the big corporate investors? Aren't they aiming to be the new face of agriculture? Yes, they are. The big corporate investor plans to use tax incentives for 'write offs' and tax off-sets and economy of scale to monopolise production and 'the market'.

There you have all the ingredients for this Great Tragedy: On one side are the independent, free enterprise farmers. Family men often with a farming heritage stretching back four or five generations at least. They appreciate the importance of acting as caring custodians of the land with sound farming practices – it is in their genes, in their blood. They know it is the family farm that keeps rural communities going: the schools, the churches, the sports' teams and other cultural activities, the small service industries, the local businesses, etc.

On the other side of this Great Tragedy are the black-caped man-eating ogres, the money men whose financial system is continuously debasing our currency.

All banking power today is centred in the rules and complexities of the International Monetary Fund (IMF). The IMF was established during a critical period during World War II by exerting 'strong-arm financial tactics' upon selected nations at the Bretton Woods gathering. At the time the Allies, including Australia, were hard put against Germany and Japan and were coerced into joining the IMF and later the World Bank. Sixty years later, lesser and greater nations, including Great Britain, have now no way of escaping IMF control.

Background to the International Monetary Fund: On 17 May 1944, the Allied Supreme Command tentatively fixed 5 June as D-Day for the invasion of Normandy; this was the most important decision of the war and was a jealously guarded top secret. Nine days after the D-Day decision was taken, and eleven days before the invasion commenced, representatives of many nations, including Australia and New Zealand were invited by the powers in Washington, to attend a conference at Bretton Woods, New Hampshire. What came to be known as the Bretton Woods Agreement set up the international financial structures, which, in time and effect, over-arched and over-ruled the financial sovereignty of the individual nations.

The Chief Architect – Communist Traitor Harry Dexter White: The architect, the author of this Great Plan, was none other than the Communist traitor, Harry Dexter White. According to a report by the Internal Security Subcommittee of the U.S. Senate 30 July, 1953 on "Interlocking Subversion in Government Departments" the former Assistant Secretary of the U.S. Treasury and referred to as the "chief architect of the International Monetary Fund" Harry Dexter White is listed as a leading member of a Communist spy ring planted in the U.S. Treasury... White, according to the report, was the most useful agent the Soviet had for planting spies in U.S. Government Departments, his recommendations carrying great weight everywhere.**

Central Banking system: All central banks have been badgered to comply with the IMF's stringent guidelines and commands. No matter what particular need we have as a nation, or what the elected Government of the day has promised to do, the IMF is in control of our economy through the financial mechanism.

The IMF, directly, indirectly and even from a distance, controls and directs the destiny of every man, woman and child in this nation.

We are led to believe the Reserve Bank of Australia's concerns are for Australia and Australians. We are led to believe it was set up to 'monitor' our money supply. Other times, when it suits our leaders to say so, we are told the Reserve Bank keeps at arms length to our Federal Government, so as to retain its independence.

Monetary policy out of control: An eminent authority on financial management Dr Frank Shostak has issued a warning: "The Reserve Bank monetary policy is out of control, that means inflation is heading up and interest rates are set to rise." (*Weekend Australian*, 21-22/4/07, p.34)

Dr. Shostak believes the Reserve Bank uses incorrect definitions of inflation. As "Man Financial's" chief economist, the world's largest Investment Fund, one would think he had a good grasp of the fundamentals of finance. His parent company controls US$56 billion of investment funds.

What he is saying is this: Inflation debases our currency. Which means, in effect, the Reserve Bank's policies are inflationary and the debt-issued money brought into existence by the banking system, offers family farmers no long-term assurance under the present financial rules that things will get better.

Can we appeal to our leaders and learned men in power and point out to them our currency woes and money system is flogging everyone to death. We need transparency and accountability in these matters because farmers have to live by the results of Reserve Bank decisions. At this point our money has lost all relevance.

The Great Rural Tragedy is gradually being played out to its final conclusion: The doctrinaire socialists totally support the vicious monetary policies of the IMF and its administrative arm in Australia – the Reserve Bank – against the Australian Family farm.

They patiently await the destruction of the small independent landowners. The Fabian Socialists abhor the idea of private property, therefore support any inflationary financial mechanism that eats away at the supports of private property – and surely one of those supports is a stable and non-inflationary national financial system?

When in Opposition they supported John Howard's Economic Rationalism; it meant all trade barriers protecting our farmers and manufacturers from cheap labour imports were lowered. The policy 'threw them to the wolves' of so-called 'free trade'.

What a Fabian Socialist dream. What a vision. They are to be pitied. By definition "A doctrinaire socialist is an unpractical theorist deposed to carry principles to logical but unworkable extremes."

The Role of the Reserve Bank of Australia: What is, or should be, the role of the Reserve Bank? Where does 'Duty of Care' come into the equation and is there a way we can fight back?

The Charter of the Reserve Bank of Australia states: The Reserve Bank of Australia (RBA) is responsible for formulating and implementing monetary policy. The Board's obligation with respect to monetary policy are laid our in the Reserve Bank Act 1959. Section 10 (2) of the Act, which is often referred to as the Bank's 'charter', says:

"It is the duty of the Reserve Bank Board, within the limits of its powers, to ensure that the monetary and banking policy of the Bank is directed to the greatest advantage of the people of Australia and that the powers of the Bank ...are exercised in such manner as, in the opinion of the Reserve Bank Board, will best contribute to:

- the stability of the currency of Australia
- the maintenance of full employment in Australia; and
- the economic prosperity and welfare of the people of Australia."

Banks of Issue 'Duty of Care': We must familiarise ourselves with "Banks of Issue" positions regarding Duty of Care.

"What must be understood is all banks create credit."

"In their licensed charter under Duty of Care a bank must have equal concern regarding their client's position as they do their own interests. Duty of Care is regarded as a moral incumbent, it is set apart from likes and dislikes, or any external compulsion, to a principle which may be abstract in the highest sense."

That simply means that our Federal Government and Reserve Bank need to rethink all deliberations – immediately. Then both Government and Bank must come to terms with what policies are necessary to ensure that our nation's money system works for the benefit of all Australians.

Accountability must apply to our democratically elected parliamentary representatives. For too long they have compromised their position in such matters.

For too long they have been partisan in their policies rather than governing for the Common Good - for ALL Australians.

Our shortened farmer's life is too high a price to pay for the rule of such an inane abstraction of debt- financing. It counters and constricts all efforts by all Australians to work towards a better life for themselves and future generations.

** **Further *essential* reading:** "The Bretton Woods Plot" by A.N. Field, $8.00 posted; "The Money Trick" by The Institute of Economic Democracy, $13.00 posted; "The Story of the Commonwealth Bank" by D. J. Amos, $8.00 posted. All booklets available from Heritage Book Services and Veritas Publishing Co.

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